

LENDLOCK GROUP CONTINUES EXPANSION WITH NEKEM TAKEOVER

Lendlock Group Limited, one of the North West's leading manufacturers in the plastic packaging market is undergoing a multi-million pound expansion following the purchase of Nekem Partnership, with funding from Alliance & Leicester Commercial Bank's Merseyside Business Centre.

Following years of sustained growth off the back of a number of mergers and acquisitions, Lendlock has firmly established its position as one of the leading manufactures in the market, supplying the cosmetic, pharmaceutical and toiletries industries.

The Nekem Partnership, based in Hull has traded for over 40 years and specialises in the supply of bespoke and generic packaging solutions for the pharmaceutical, healthcare and cosmetic markets, with a strong customer base including a number of blue chip companies and leading high street names.

Mike Duffell, Chairman of Lendlock Group Limited said: *"This deal will significantly expand our operations in the packaging market and is a natural fit with the Lendlock Group. The acquisition of the Nekem Partnership is part of our ongoing strategic plans and will secure a strong future for the ongoing business of the Group."*

Paul Norman, Senior Relationship Manager at Alliance & Leicester Commercial Bank's Merseyside Business Centre said: *"Lendlock's latest acquisition will significantly expand their operations in this lucrative sector. The company has an experienced, knowledgeable management team at the helm and with a strong client base in the UK and in China, Lendlock has a great future ahead".*

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Established in 1984, Lendlock now employs over 250 staff at their sites in Bootle, Chester, Burnley, Dorset and Hull.

Accountants, Wilson Henley Partnership acted for Lendlock and Mark Grenville and Andy O'Mohoney of Bradners Solicitors acted for the bank.

-ENDS-

For further information or to arrange an interview, please contact:

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Notes to Editors

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